

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1-3/2011	+/- previous year	Q1-3/2010	2010
Hannover Re Group				
Gross written premium	9,064.7	6.0%	8,554.6	
Net premium earned	7,879.9	5.5%	7,471.2	
Net underwriting result	(413.3)		(153.0)	
Net investment income ¹⁾	950.8	9.0%	872.2	
Operating profit / loss (EBIT)	487.8	(43.4%)	862.0	
Group net income (loss)	381.7	(34.4%)	582.0	
Earnings per share in EUR	3.16	(34.4%)	4.83	
Retention	90.7%		91.0%	
EBIT margin ²⁾	6.2%		11.5%	
Return on equity (after tax) ³⁾	11.1%		19.0%	

in EUR million	Q1-3/2011	+/- previous year	Q1-3/2010	2010
Policyholders' surplus ⁴⁾	7,046.5	0.9%		6,987.0
Investments (excl. funds held by ceding companies)	27,062.8	6.5%		25,411.1
Total assets	48,024.8	2.8%		46,725.3
Book value per share in EUR	38.96	4.2%		37.39

Non-life reinsurance

in EUR million	Q1-3/2011	+/- previous year	Q1-3/2010	2010
Gross written premium	5,220.5	8.2%	4,824.9	
Net premium earned	4,391.2	8.0%	4,066.8	
Net underwriting result	(229.2)		32.4	
Operating profit / loss (EBIT)	332.9	(47.4%)	633.4	
Group net income (loss)	295.0	(32.6%)	437.7	
Retention	90.3%		90.5%	
Combined Ratio ⁵⁾	105.0%		99.0%	
EBIT margin ²⁾	7.6%		15.6%	

Life and health reinsurance

in EUR million	Q1-3/2011	+/- previous year	Q1-3/2010	2010
Gross written premium	3,843.6	3.0%	3,730.4	
Net premium earned	3,486.9	2.4%	3,404.9	
Operating profit / loss (EBIT)	138.6	(35.1%)	213.6	
Group net income (loss)	113.1	(33.5%)	170.2	
Retention	91.1%		91.5%	
EBIT margin ²⁾	4.0%		6.3%	

¹⁾ Including expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q3/2011	+/- previous year	Q3/2010
Hannover Re Group			
Gross written premium	3,019.9	5.1%	2,872.3
Net premium earned	2,732.0	3.0%	2,651.5
Net underwriting result	33.0		(32.9)
Net investment income ¹⁾	278.0	(13.3%)	320.8
Operating profit / loss (EBIT)	241.0	(35.1%)	371.3
Group net income (loss)	163.2	(39.9%)	271.4
Earnings per share in EUR	1.35	(39.9%)	2.25
Retention	90.3%		92.3%
EBIT margin ²⁾	8.8%		14.0%
Return on equity (after tax) ³⁾	14.5%		25.0%
Non-life reinsurance			
in EUR million	Q3/2011	+/- previous year	Q3/2010
Gross written premium	1,676.0	7.9%	1,553.2
Net premium earned	1,542.6	8.0%	1,428.6
Net underwriting result	70.3		25.2
Operating profit / loss (EBIT)	181.8	(39.3%)	299.6
Group net income (loss)	130.9	(41.2%)	222.5
Retention	91.1%		91.4%
Combined Ratio ⁴⁾	95.2%		98.2%
EBIT margin ²⁾	11.8%		21.0%
Life and health reinsurance			
in EUR million	Q3/2011	+/- previous year	Q3/2010
Gross written premium	1,343.8	1.9%	1,319.3
Net premium earned	1,189.2	(2.8%)	1,223.4
Operating profit / loss (EBIT)	60.2	(11.6%)	68.2
Group net income (loss)	39.2	(30.5%)	56.4
Retention	89.4%		93.3%
EBIT margin ²⁾	5.1%		5.6%

¹⁾ Including expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Including interest income on contract deposits and funds withheld