

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	H1/2011	+/- previous year	H1/2010	2010
<b>Hannover Re Group</b>				
Gross written premium	6,044.8	6.4%	5,682.3	
Net premium earned	5,147.9	6.8%	4,819.7	
Net underwriting result	(446.3)		(120.1)	
Net investment income <sup>1)</sup>	672.8	22.0%	551.4	
Operating profit / loss (EBIT)	246.8	(49.7%)	490.7	
Group net income (loss)	218.5	(29.7%)	310.6	
Earnings per share in EUR	1.81	(29.7%)	2.58	
Retention	90.8%		90.3%	
EBIT margin <sup>2)</sup>	4.8%		10.2%	
Return on equity (after tax) <sup>3)</sup>	9.9%		15.6%	

in EUR million	H1/2011	+/- previous year	1H/2010	2010
Policyholders' surplus <sup>4)</sup>	6,656.7	(4.7%)		6,987.0
Investments (excl. funds held by ceding companies)	25,330.6	(0.3%)		25,411.1
Total assets	46,958.3	0.5%		46,725.3
Book value per share in EUR	35.86	(4.1%)		37.39

### Non-life reinsurance

in EUR million	H1/2011	+/- previous year	1H/2010	2010
Gross written premium	3,544.5	8.3%	3,271.7	
Net premium earned	2,848.6	8.0%	2,638.2	
Net underwriting result	(299.4)		7.2	
Operating profit / loss (EBIT)	151.2	(54.7%)	333.8	
Group net income (loss)	164.1	(23.7%)	215.1	
Retention	90.0%		90.1%	
Combined Ratio <sup>5)</sup>	110.3%		99.5%	
EBIT margin <sup>2)</sup>	5.3%		12.7%	

### Life and health reinsurance

in Mio. EUR	H1/2011	+/- previous year	H1/2010	2010
Gross written premium	2,499.8	3.7%	2,411.1	
Net premium earned	2,297.7	5.3%	2,181.5	
Operating profit / loss (EBIT)	78.4	(46.1%)	145.5	
Group net income (loss)	73.9	(35.1%)	113.8	
Retention	92.1%		90.6%	
EBIT margin <sup>2)</sup>	3.4%		6.7%	

<sup>1)</sup> Including expense on funds withheld and contract deposits

<sup>2)</sup> Operating profit / loss (EBIT) / net premium earned

<sup>3)</sup> Annualised

<sup>4)</sup> Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

<sup>5)</sup> Including interest income on contract deposits and funds withheld

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q2/2011	+/- previous year	Q2/2010	2010
<b>Hannover Re Group</b>				
Gross written premium	2,901.7	2.5%	2,832.2	
Net premium earned	2,657.2	5.0%	2,530.1	
Net underwriting result	(63.7)	(10.3%)	(71.0)	
Net investment income <sup>1)</sup>	280.8	3.3%	271.9	
Operating profit / loss (EBIT)	200.6	(20.3%)	251.9	
Group net income (loss)	166.2	4.1%	159.6	
Earnings per share in EUR	1.38	4.1%	1.32	
Retention	92.5%		89.8%	
EBIT margin <sup>2)</sup>	7.6%		10.0%	
Return on equity (after tax) <sup>3)</sup>	15.3%		15.3%	
<b>Non-life reinsurance</b>				
in EUR million	Q2/2011	+/- previous year	Q2/2010	2010
Gross written premium	1,620.2	4.5%	1,549.8	
Net premium earned	1,472.3	6.7%	1,380.2	
Net underwriting result	31.4		1.7	
Operating profit / loss (EBIT)	175.7	4.5%	168.2	
Group net income (loss)	146.8	38.9%	105.7	
Retention	92.6%		90.1%	
Combined Ratio <sup>5)</sup>	97.7%		99.5%	
EBIT margin <sup>2)</sup>	11.9%		12.2%	
<b>Life and health reinsurance</b>				
in Mio. EUR	Q2/2011	+/- previous year	Q2/2010	2010
Gross written premium	1,280.5	(0.2%)	1,283.0	
Net premium earned	1,183.3	2.9%	1,149.9	
Operating profit / loss (EBIT)	20.0	(75.9%)	82.9	
Group net income (loss)	32.4	(52.4%)	68.0	
Retention	92.6%		89.5%	
EBIT margin <sup>2)</sup>	1.7%		7.2%	

<sup>1)</sup> Including expense on funds withheld and contract deposits

<sup>2)</sup> Operating profit / loss (EBIT) / net premium earned

<sup>3)</sup> Annualised

<sup>4)</sup> Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

<sup>5)</sup> Including interest income on contract deposits and funds withheld